



Monthly Return for Equity Issuer and Hong Kong Depositary Receipts listed under Chapter 19B of the Exchange Listing Rules on Movements in Securities

For the month ended: 31 December 2022

Status: New Submission

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer: Everest Medicines Limited

Date Submitted: 06 January 2023

I. Movements in Authorised / Registered Share Capital

1. Type of shares	Ordinary shares	Class of shares	Not applicable	Listed on SEHK (Note 1)	Yes	
Stock code	01952	Description	Ordinary shares			
	Number of authorised/registered shares	Par value		Authorised/registered share capital		
Balance at close of preceding month	500,000,000	USD	0.0001	USD	50,000	
Increase / decrease (-)				USD		
Balance at close of the month	500,000,000	USD	0.0001	USD	50,000	

Total authorised/registered share capital at the end of the month: USD 50,000

II. Movements in Issued Shares

1. Type of shares	Ordinary shares	Class of shares	Not applicable	Listed on SEHK (Note 1)	Yes	
Stock code	01952	Description	Ordinary shares			
Balance at close of preceding month		308,357,204				
Increase / decrease (-)		3,731,469				
Balance at close of the month		312,088,673				

III. Details of Movements in Issued Shares

(A). Share Options (under Share Option Schemes of the Issuer)

1. Type of shares issuable		Ordinary shares	Class of shares	Not applicable	Shares issuable to be listed on SEHK (Note 1)	Yes		
Stock code of shares issuable (if listed on SEHK) (Note 1)		01952						
Particulars of share option scheme		Number of share options outstanding at close of preceding month	Movement during the month		Number of share options outstanding at close of the month	No. of new shares of issuer issued during the month pursuant thereto (A)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	The total number of securities which may be issued upon exercise of all share options to be granted under the scheme at close of the month
1).	Pre-IPO Management Share Option Plan (adopted on 23/11/2017 as amended from time to time)	4,898,779			4,898,779		4,898,779	0
General Meeting approval date (if applicable) _____								
2).	Pre-IPO Employee Share Option Plan (adopted on 25/12/2018 as amended from time to time)	5,935,807	Exercised	-239,104	5,480,607	239,104	5,480,607	0
			Lapsed	-216,096				
General Meeting approval date (if applicable) _____								
3).	Post-IPO share option scheme (adopted on 21/09/2020)	6,447,338	Lapsed	-50,116	6,397,222		6,397,222	21,971,816
General Meeting approval date (if applicable) _____								

Total A (Ordinary shares): 239,104

Total funds raised during the month from exercise of options: HKD 334,013.58

Remarks:

As of 31 December 2022 (i) 4,898,779 shares of the issuer may be issued pursuant to share options granted under the issuer's pre-IPO management share option plan; (ii) 5,480,607 shares of the issuer may be issued pursuant to share options granted under the issuer's pre-IPO employee share option plan; and (iii) 6,397,222 shares of the issuer may be issued pursuant to the share

options granted pursuant to the issuer's post-IPO share option scheme.

(B). Warrants to Issue Shares of the Issuer which are to be Listed Not applicable

(C). Convertibles (i.e. Convertible into Issue Shares of the Issuer which are to be Listed) Not applicable

(D). Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be listed, including Options (other than Share Options Schemes)

1. Type of shares issuable	Ordinary shares	Class of shares	Not applicable	Shares issuable to be listed on SEHK (Note 1)	Yes	
Stock code of shares issuable (if listed on SEHK) (Note 1)		01952				
Description			General Meeting approval date (if applicable)	No. of new shares of issuer issued during the month pursuant thereto (D)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
1).	Pre-IPO Employee Share Option Plan - restricted stock units (adopted on 25/12/2018 as amended from time to time)			0	2,817,377	
2).	Post-IPO share award scheme (adopted on 21/09/2020)			0	5,879,766	

Total D (Ordinary shares): _____ 0

Remarks:

As of 31 December 2022, (i) 2,817,377 shares of the issuer may be issued pursuant to restricted stock units granted under the issuer's pre-IPO employee share option plan; and (ii) 5,879,766 shares of the issuer may be issued pursuant to the awards granted under the issuer's post-IPO share award scheme.

125,142 restricted stock units granted pursuant to the pre-IPO employee share option plan and 160,411 awards granted pursuant to the post-IPO share award scheme vested during the month.

40,623 restricted stock units granted pursuant to the pre-IPO employee share option plan and 46,880 awards granted pursuant to the post-IPO share award scheme were cancelled during the month.

(E). Other Movements in Issued Share

1. Type of shares issuable (Note 5 and 6)		Ordinary shares		Class of shares	Not applicable	Shares issuable to be listed on SEHK (Note 1, 5 and 6)		Yes	
Stock code of shares issuable (if listed on SEHK) (Note 1, 5 and 6)				01952					
Type of Issue		At price (if applicable)		Issue and allotment date (Note 5 and 6)	General Meeting approval date (if applicable)	No. of new shares of issuer issued during the month pursuant thereto (E)	No. of new shares of issuer which may be issued pursuant thereto as at close of the month		
		Currency	Amount						
1).	Other (Please specify)	HKD	55.67	15 December 2022	29 June 2022	3,492,365	38,416,019		
	Issue of Consideration Shares								

Total E (Ordinary shares): 3,492,365

Remarks:

On 15 December 2022, 3,492,365 Consideration Shares were issued by the Company upon the third milestone pursuant to the Collaboration and License Agreement and the Share Issuance Agreement dated 13 September 2021 (details of which were disclosed in the announcements of the Company dated 13, 14 and 30 September 2021 and 15 December 2022).

Total increase / decrease (-) in Ordinary shares during the month (i.e. Total of A to E) 3,731,469

IV. Information about Hong Kong Depositary Receipt (HDR) Not applicable

V. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III and IV which has not been previously disclosed in a return published under Main Board Rule 13.25A / GEM Rule 17.27A, it has been duly authorised by the board of directors of the listed issuer and, insofar as applicable:

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 3);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Submitted by: Lau Yee Wa

Title: Company Secretary

(Director, Secretary or other Duly Authorised Officer)

Notes

1. SEHK refers to Stock Exchange of Hong Kong.
2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under Main Board Rule 13.25A / GEM Rule 17.27A in relation to the securities issued, no further confirmation is required to be made in this return.

3. "Identical" means in this context:
 - . the securities are of the same nominal value with the same amount called up or paid up;
 - . they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - . they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
4. If there is insufficient space, please submit additional document.
5. In the context of repurchase of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares repurchased listed on SEHK"; and
 - . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares repurchased (if listed on SEHK)"; and
 - . "type of shares issuable" should be construed as "type of shares repurchased"; and
 - . "issue and allotment date" should be construed as "cancellation date"
6. In the context of redemption of shares:
 - . "shares issuable to be listed on SEHK" should be construed as "shares redeemed listed on SEHK"; and
 - . "stock code of shares issuable (if listed on SEHK)" should be construed as "stock code of shares redeemed (if listed on SEHK)"; and
 - . "type of shares issuable" should be construed as "type of shares redeemed"; and
 - . "issue and allotment date" should be construed as "redemption date"