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**EVEREST MEDICINES**

**云 頂 新 耀**

**Everest Medicines Limited**

**雲 頂 新 耀 有 限 公 司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1952)**

**VOLUNTARY ANNOUNCEMENT  
STRATEGIC COLLABORATION WITH  
MEDITRUST HEALTH CO., LTD TO DEVELOP  
NOVEL PAYMENT SOLUTIONS FOR PATIENTS IN CHINA**

This announcement is made by Everest Medicines Limited (the “**Company**”) on a voluntary basis, to provide latest business update to the shareholders and potential investors of the Company.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company has entered into a strategic collaboration with MediTrust Health Co., Ltd (“**MediTrust**”), a leading innovative medical payment services provider and one of the largest pharmacy benefit management platforms in China.

Through this collaboration, the Company will leverage MediTrust’s pharmacy benefit management expertise to administer patients’ pharmacy plans and help them to safely and conveniently obtain the medications they need. The Company and MediTrust will also work to develop innovative payment solutions that enable greater access and affordability for the Company’s therapeutics, including (1) a systematic review of medication prescriptions and a medical expense control system to achieve full spectrum of disease management services; (2) carrying out assistance programs to upgrade the user experience; and (3) building commercial insurance plans to minimize the financial burden placed on patients.

By Order of the Board  
**Everest Medicines Limited**  
**Wei Fu**  
*Chairman and Executive Director*

Hong Kong, July 20, 2021

*As at the date of this announcement, the board of directors of the Company comprises Mr. Wei Fu as Chairman and Executive Director, Dr. Kerry Levan Blanchard, Mr. Ian Ying Woo and Mr. Xiaofan Zhang as Executive Directors, Mr. Yubo Gong and Ms. Lan Kang as Non-executive Directors, and Mr. Bo Tan, Mr. Yifan Li and Mr. Shidong Jiang as Independent Non-executive Directors.*